GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1654
ANSWERED ON:04.05.2016
Savings Account for Girls
Godse Shri Hemant Tukaram

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government proposes to open one crore saving accounts in post offices for the girl child;

(b) if so, the details thereof and the target achieved so far, State-wise; and

(c) the manner in which these accounts will be beneficial to the girl child?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a) Yes, Madam

(b) Achievement with respect to circle-wise number of Sukanya Samriddhi Accounts opened is as given in "Annexure - I".

(c) The salient features and benefits of these accounts to the girl child are as given in "Annexure − II"

Annexure - I
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S. No. Name of Postal Circle Number of Accounts opened till 31.03.2016
1 Andhra Pradesh (includes Telangana) 746338
2 Assam 147604
3 Bihar 266432
4 Chattisgarh 144383
5 Delhi 115455
6 Gujarat 187260
7 Haryana 257389
8 Himachal Pradesh 128625
9 Jammu n Kashmir 117880
10 Jharkhand 424891
11 Karnataka 902910
12 Kerala 301121
13 Madhya Pradesh 326107
14 Maharashtra (includes Goa) 606480
15 North East (includes Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura) 46297
16 Odisha 291535
17 Punjab 212794
18 Rajasthan 300840
19 Tamilnadu 1235234
20 Uttar Pradesh 978263
21 Uttarakhand 232492
22 West Bengal (includes Sikkim) 558549
Total 8528879
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ANNEXURE−II

Salient features and benefits of Sukanya Samriddhi Account

i. 'Sukanya Samriddhi Account' is a new Small Savings Scheme for welfare of girl child.
ii. An account can be opened in the name of Girl Child under 'Sukanya Samriddhi Account' (SSA) by legal Guardian/Natural Guardian.
iii. Guardian can open only one account in the name of one girl child and maximum two accounts in the name of two different girl children. The natural or legal guardian can open two or three accounts if twin girls are born as second birth or triplets are born in the first birth itself.

iv. An account under SSA can be opened immediately on birth of girl child and upto the age of 10 years from the date of birth.
v. Minimum amount for opening SSA is Rs 1000/- (subsequent deposit should be in the multiple of Rs 100/-).
vi. A minimum of one thousand rupees shall be deposited in a financial year but the total money deposited in an account on a single occasion or on multiple occasions shall not exceed Rs 1.5 Lakh in a financial year.
vii. There is no limit on the number of deposits. The deposits in 'Sukanya Samriddhi Account' can be made in the form of Cash or Demand Draft or Cheque.
viii. The interest applicable since introduction of the scheme is as under :

Year	Rate of Interest
2014-15	9.1%
2015-16	9.2%
2016-17 (Ist Quarter)	8.6%

ix. 50% (half of the fund) of the accumulated amount in 'Sukanya Samriddhi Account' can be withdrawn for girl's higher education and marriage after she attains 18 years of age.
x. Account is to be closed at the time of marriage & amount accumulated in the account will be paid for her marriage.
xi. 'Sukanya Samriddhi Account' can be closed after completion of 21 years from the date of opening of account.
xii. The account can be transferred anywhere in India if the girl shifts to a place other than city or locality where the account stands.
xiii. The amount deposited towards SSA is deductible under Sec 80C of Income Tax Act, 1961 upto Rs. 1.5 lakhs.

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